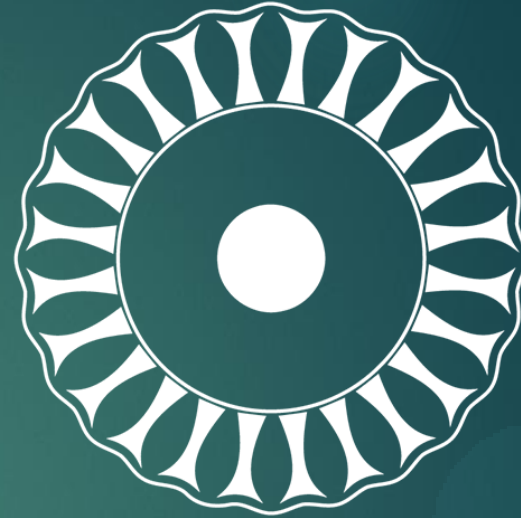


City of Hayward



COMMUNITY FACILITIES DISTRICT (CFD) FORMATION CITY COUNCIL WORK SESSION

Tracy Vesely, Director of Finance
February 3, 2015



Purpose of Work Session ?

- ▶ Review fundamentals of CFDs
- ▶ Foster Council discussion on CFD formation – addressing some critical questions
- ▶ Receive Council feedback regarding future CFD formation in the City



Critical questions...

1. Why form a CFD?
2. Why not form a CFD?
3. How do we determine if a CFD is warranted?
4. Should there be a threshold for forming a CFD?
5. Are there alternatives to CFDs to pay for services?



Possible Next Steps?

1. Do not form future CFDs.
2. Develop structure and process to form future CFDs – with established thresholds for formation.
3. Develop/identify other mechanisms to generate revenue for service delivery costs





Questions & Discussion

